



# Are you ready to buy a home?

It's important to make sure you're making an informed decision before you invest in one of life's biggest purchases. Ask yourself these easy questions before using a mortgage calculator and think more like a loan officer:

## What type of property are you looking to purchase?

One size loan does not fit all, and you may need to account for the possibility that you might be in the market for something other than a single-family home.

## How long do you plan to own the property?

If you're only planning on living in your home for a certain length of time because of a job transfer or growing family, an adjustable rate mortgage (ARM) might be the best option for you.

Applicant subject to credit and underwriting approval. Not all applicants will be approved for financing. Receipt of application does not represent an approval for financing or interest rate guarantee. Restrictions may apply, contact Guaranteed Rate Affinity, LLC for current rates and for more information. Guaranteed Rate Affinity, LLC is a private corporation organized under the laws of the State of Delaware. It has no affiliation with the US Department of Housing and Urban Development, the US Department of Veterans Affairs, the US Department of Agriculture or any other government agency.

## What is most important to you: getting the lowest rate, the lowest monthly payment, or the shortest loan term?

Most mortgage calculators might ask if you're interested in a lower payment or a shorter term if you're refinancing your existing home. But you have your own priorities.

## Are you a first-time homebuyer or a veteran?

If you're in either category—or both!—you could qualify for loan programs that aren't available to other borrowers. Some online tools treat VA loans and first-time buyers as a separate category, which makes it much more difficult to compare mortgage products and shop around.

## Contact me today for all your home financing questions!



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